GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4480
ANSWERED ON:08.05.2007
BILATERAL TRADE BETWEEN INDIA AND EUROPEAN UNION
Saradgi Shri Iqbal Ahmed

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has launched a Euro 13.35 million Trade and Investment Development Programme in May, 2006 and talks held in February, 2007 to boost bilateral trade between India and European Union(EU);

(b) if so, the details thereof; and

(c) the action taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) An India-European Union Trade and Investment Development Programme (TIDP) is being presently implemented with a contribution of Euros 12.73 million by the European Commission and contribution in kind of Euros 0.62 million by India. This programme was announced during the 3rd India-EU Summit held in Copenhagen in 2002 and Financing Agreement for the programme was signed during the 4th India-EU Summit held in New Delhi in 2003.

(b) & (c) The overall objective of the Trade and Investment Development Programme (TIDP) is to assist India in building an enabling economic environment and to improve economic governance with a view to significantly enhance Trade and Investment with the EU. The TIDP has five components covering upgrading of food laboratories, enhancing the information systems on food regulations and standards and related activities, setting up Investment Facilitation Desks, establishment of an EU-India Trade Portal, Cooperation on Customs procedures and Cooperation on IPR. All these components are in various stages of implementation.